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501 Front Street, Coeburn, VA 24230

$485,000 · MLS #9957462 · brphomes.com/mls/9957462

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1908
YEAR BUILT

Property Facts

Property Type: Multi Family
Sub Type: Multi Family
Status: Active
Year Built: 1908
Lot Dimensions: 30 x 128

City Taxes: $153
County Taxes: $527.85
Elementary School: Coeburn
Middle School: Coeburn
High School: East Side

Description

Discover Coeburn's architectural gem—the town's largest 3-story building, a rare find brimming with potential! This unique property offers a blend of commercial and residential spaces, perfectly positioned to be a key player in the revitalization of Coeburn's historic downtown.

Ground Floor: The spacious commercial area is ideal for a variety of businesses, from a cozy café or trendy eatery to a vibrant service-oriented enterprise. The foot traffic and visibility here are unmatched, making it a prime spot for your business vision to come to life. This level also has 1 well-laid-out apartment.

Second Floor: This level boasts 4 well-laid-out apartments, ready to generate steady rental income. With the demand for housing in the area, these units offer a great opportunity for passive income or could be upgraded to attract premium tenants.

Third Floor: This level has 1 well-laid-out apartment & a partially built out area, this floor features a stage and expansive windows with views of Front Street. This space is perfect for a community gathering spot, an event venue, or even a unique loft-style apartment, offering endless possibilities for creative use.

The current owner is open to seller financing with specific terms, making this an even more attractive investment opportunity. Whether you're an entrepreneur looking to establish a business, a savvy investor seeking rental income, or someone with a vision for both, this property is your canvas.

Don't miss out on owning a piece of Coeburn's history. This building is not just a property; it's a cornerstone of the town's past with the potential to shape its future. Seize this rare opportunity and make your mark on Coeburn's downtown revival!

Features & Amenities

INTERIOR

Concrete Basement • Dirt Floor Basement • Double Pane Windows • Hardwood Flooring • Three Or More-Level

EXTERIOR

Brick Exterior • Historic • Rolled/Hot Mop Roof

OTHER

Average Condition • Public Sewer • Public Water

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SCAN TO VIEW ONLINE
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