1419 Colony Park Drive, Johnson City, TN 37604

$1,115,000 · MLS #9994608 · brphomes.com/mls/9994608



1978
YEAR BUILT

Property Facts

Property Type: Multi Family
Sub Type: Multi Family
Status: Active
Year Built: 1978
Lot Dimensions: 158.14 X 249.34 IRR

City Taxes: $2,831.99
County Taxes: $3,513.02
Elementary School: Cherokee
Middle School: Liberty Bell
High School: Science Hill

Description

8-Unit Multifamily Investment Opportunity

Now available--well-maintained 8-unit townhome-style complex in a prime Johnson City location offering strong occupancy and immediate income potential.

The property features eight 2-bedroom, 1.5-bath units, with a convenient half bath on the main level and full bath upstairs. Currently, 7 units are occupied with 1 unit intentionally left vacant for showings, providing easy access for prospective buyers without disrupting tenant stability.

Many units have been updated with new flooring, PEX plumbing, and updated appliances, offering a more modern feel

while helping reduce ongoing maintenance. The property has been consistently cared for and presents a solid opportunity for investors seeking a stable, income-producing asset.

Ideally located just minutes from East Tennessee State University (ETSU), Johnson City Medical Center, and the VA Hospital, this property benefits from steady rental demand. Tenants also enjoy convenient access to grocery stores, everyday essentials, and downtown Johnson City dining and entertainment.

Highlights:

8 total units (2BR / 1.5BA townhome-style)
7 occupied, 1 vacant for showings
Updates in many units: flooring, PEX plumbing, appliances
Desirable layout with half bath on main level
Strong rental location near major employers and amenities
Consistent occupancy with investment upside

Whether you're expanding your portfolio or entering the multifamily space, this property offers a balanced combination of stability, location, and long-term potential.

Some of the information in this listing may have been obtained from a 3rd party and/or tax records and must be verified before assuming accuracy. Buyer(s) must verify all information.

Features & Amenities

INTERIOR

Dishwasher • Drywall Walls • Heat Pump • Laundry • Luxury Vinyl Flooring • Range • Refrigerator • Satellite Dish • Two-Level

EXTERIOR

Asphalt • Balcony • Block Foundation • Composition Roof • Landscaping • Level Lot • Sloped Lot • Townhouse • Wood Siding Exterior

OTHER

Average Condition • Lawn Maint • Property Management • Public Sewer • Public Water • Repairs and Maint • Water/Sewer

Listing courtesy of Greater Impact Realty Jonesborough

SCAN TO VIEW ONLINE
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