FOUND ON BRPHOMES.COM

1223 Wateree Street, Kingsport, TN 37660

$825,000 · MLS #9998329 · brphomes.com/mls/9998329



1930	0.26
YEAR BUILT	ACRES

Property Facts

Property Type: Multi Family
Sub Type: Multi Family
Status: Active
Year Built: 1930
Lot Acreage: 0.26
Lot Dimensions: 137.83 X 78.28 IRR

City Taxes: $1,498.73
County Taxes: $1,804.65
Elementary School: Lincoln
Middle School: Sevier
High School: Dobyns Bennett

Description

Seize the chance to own this centrally located 7-unit multi-family property in Kingsport, TN, offering an excellent return on investment. The complex includes five 1-bedroom, 1-bath units and two 2-bedroom, 1-bath units, all fully occupied with total monthly rents of $7,175.
Each unit is equipped with mini-split systems for efficient heating and cooling, ensuring tenant comfort year-round.

Additionally, all units feature laundry hook-ups, adding convenience and appeal for residents. Two units have stackable units owned by the landlord.
The property has undergone significant upgrades, including a new roof, updated electrical systems, and modernized plumbing. The recent encapsulation of the crawl space further enhances the building's structural integrity and energy efficiency.
With a cap rate of 8.3%, this property is a compelling opportunity for investors seeking a stable and profitable asset. Don't miss out on this prime real estate in a vibrant community. Contact us today to schedule a viewing and explore the potential of this outstanding property!

Features & Amenities

INTERIOR

Dishwasher • Electric Dryer Hookup • Electric Range • Hardwood Flooring • Refrigerator • Two-Level • Washer Hookup

EXTERIOR

Brick Exterior • Level Lot • Metal Roof • Traditional

OTHER

Public Water

Listing courtesy of Weichert Realtors Saxon Clark KPT

SCAN TO VIEW ONLINE
brphomes.com/mls/9998329