

503 Leonard Street 1-4, Greeneville, TN 37745

\$285,000 · MLS #9999174 · brphomes.com/mls/9999174



1980

YEAR BUILT

0.49

ACRES

Property Facts

Property Type: Multi Family

Sub Type: Multi Family

Status: Active

Year Built: 1980

Lot Acreage: 0.49

Lot Dimensions: 318.98X161 IRR

City Taxes: \$592.02

County Taxes: \$568.75

Elementary School: Highland

Middle School: Greeneville

High School: Greeneville

Description

Excellent investment opportunity featuring four well-maintained 1-bedroom, 1-bath units, each approximately 500± SF. All units are in good condition and fully occupied, providing immediate rental income. Current gross monthly rents total \$2,075, with all leases on a month-to-month basis, offering the opportunity to increase rents to current market rates. The property has been exceptionally maintained, including a new architectural roof and complete exterior repaint, both completed last year. Tenants pay their own electric, while the owner covers water/sewer (averaging approximately \$60 per month), lawn care, and city-provided trash service. Each unit features in-wall A/C, baseboard heat, and an individual water heater. Two units also include washer hookups. This is a low-maintenance, value-add investment with strong upside potential.

Features & Amenities

INTERIOR

Baseboard Heating • Carpet Flooring • Crawl Space Foundation • Double Pane Windows • Drywall Walls • Hardwood Flooring • Laminate Flooring • One-Level • Paneling Walls • Single Pane Windows • Vinyl Flooring • Wall Unit(s) • Window Unit(s)

EXTERIOR

Block Foundation • Cleared Lot • Composition Roof • Front Porch • Shared Driveway • Shingle Roof • Sloped Lot • Unpaved • Wood Siding Exterior

OTHER

Lawn Maint • Power Line Easements • Public Sewer • Public Water • Water/Sewer

Listing courtesy of Arbella Properties JC/FB



SCAN TO VIEW ONLINE
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