

809 Ridgecrest Road, Johnson City, TN 37604

\$485,000 · MLS #10000938 · brphomes.com/mls/10000938



1972

YEAR BUILT

0.48

ACRES

Property Facts

Property Type: Multi Family

Sub Type: Multi Family

Status: Active

Year Built: 1972

Lot Acreage: 0.48

Fireplaces: 0

Lot Dimensions: 110 X 182.45 IRR

City Taxes: \$597.72

County Taxes: \$742.83

Elementary School: South Side

Middle School: Indian Trail

High School: Science Hill

Description

Income-producing property near ETSU!! Featuring a DUPLEX with two 2-bedroom, 1-bath units plus a NEWLY COMPLETED detached 1-bedroom, 1-bath COTTAGE. The property is currently rented by college students, with bedrooms leased individually to maximize income.

The four duplex bedrooms are currently rented at \$635 per room, plus tenants' share of utilities - \$1,270 per unit. The cottage offers additional income potential and features new appliances, flooring and HVAC. With all three living spaces rented, projected gross income is just under \$4,000/month.

Each living area has separate HVAC and separate power metering. Duplex is on same water meter. Convenient to ETSU, downtown Johnson City, hospitals, shopping and more. Great opportunity for a student rental, investment property, house hack or multi-generational setup. The property sits on a generously-sized nearly half acre lot. Time to build your portfolio? This is THE ONE!

Features & Amenities

INTERIOR

2nd Kitchen • Bonus Room • Carpet Flooring • Dishwasher • Double Pane Windows • Dryer • Drywall Walls • Eat-in Kitchen • Electric Dryer Hookup • Electric Range • Heat Pump • In Law Suite • Kitchen/Dining Combo • Laminate Flooring • Laundry • One-Level • Open Floorplan • Paneling Walls • Playroom • Primary Bathroom • Primary Bedroom • Refrigerator • Remodeled • Two-Level • Vinyl Flooring • Walk-In Closet(s) • Washer • Washer Hookup

EXTERIOR

Asphalt • Brick Exterior • Cleared Lot • Cottage • Deck • Duplex • Front Porch • Level Lot • Rolling Slope Lot • Shingle Roof • Slab Foundation • Vinyl Siding Exterior

OTHER

Above Average Condition • Electricity Connected • Power Line Easements • Public Sewer • Public Water • Sewer Connected • Updated/Remodeled Condition • Water Connected

Listing courtesy of Selling Stateline Real Estate Group



SCAN TO VIEW ONLINE
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