311 12th Street, Bristol, TN 37620

$549,000 · MLS #10002632 · brphomes.com/mls/10002632



1930	0.36
YEAR BUILT	ACRES

Property Facts

Property Type: Multi Family
Sub Type: Multi Family
Status: Active
Year Built: 1930
Lot Acreage: 0.36
Lot Dimensions: 174 x 92

City Taxes: $1,487
County Taxes: $1,300
Elementary School: Anderson
Middle School: Vance
High School: Tennessee

Description

Great opportunity to get into the rental market!! This property is in the heart of Bristol TN with all kinds of Potential! Walking distance to downtown Bristol and Steel Creek Park and only about a mile from The Hardrock Hotel and Casino. It also backs up to the Mark Vance trail. Currently there are 4 units on long term rentals at $1,295 a month for each. $62,000 gross per year in rental income. Each renter pays their own electric bills. The owner pays $100 a month for sewer, trash, and water. The building is in good shape with newer roof, windows and plumbing and electrical upgrades.

There is a basement that provides great access to Plumbing and Electrical as well. The owner will transfer security deposits and prorate the rents at closing. This could potentially go FHA with only 3.5% down. Live in one unit and rent the other three. This property is approved for a Bed and Breakfast with a www.com name and website to go with it if the new owners want to go that route. This could also be converted back into a single family home with ease! The stone in this beauty is the same that was used in the Brooklyn Bridge in New York City! The lot beside the home is also available for purchase for $30,000 that is approved for a duplex on the corner of Windsor and 12th St. Own a beautiful piece of history! The possibilities are endless! Please contact listing agent for all viewings! Buyers and buyer agents please verify all information taken from third party sources.

Features & Amenities

INTERIOR

24 Hour Security • Baseboard Heating • Block Basement • Carpet Flooring • Cellar Basement • Closed Circuit Camera(s) • Concrete Basement • Double Pane Windows • Drywall Walls • Entrance Foyer • Great Room Fireplace • Hardwood Flooring • Kitchen/Dining Combo • Laminate Counters • Marble Fireplace • Microwave • Plaster Walls • Range • Refrigerator • Restored • Security System • Tile Flooring • Two-Level • Walk-Out Access Basement • Window Treatments • Window Unit(s)

EXTERIOR

Block Exterior • Block Foundation • Cleared Lot • Covered Porch/Patio • Driveway • Front Patio • Front Yard Fencing • Gravel • Historic • Landscaping • Level Lot • Parking Pad • Porch • Shingle Roof • Side Porch • Sidewalk • Stone Exterior • Stone Foundation • Street Lights • Traditional • Unpaved • Vinyl Siding Exterior

OTHER

Aerial • Average Condition • Cable Connected • Electricity Connected • Lawn Maint • Natural Gas Available • Profit/Loss Statement • Public Sewer • Public Water • Rental Rolls • Repairs and Maint • Sewer Connected • Taxes Real Estate • Waste • Water Connected • Water/Sewer

Listing courtesy of Coldwell Banker Security Real Estate

SCAN TO VIEW ONLINE
brphomes.com/mls/10002632