2-98 Triple Court Drive, Honaker, VA 24260

$385,000 · MLS #10003031 · brphomes.com/mls/10003031



2000	2.13
YEAR BUILT	ACRES

Property Facts

Property Type: Commercial Sale
Status: Active
Year Built: 2000
Lot Acreage: 2.13
City Taxes: $0
County Taxes: $613.74

Description

INVESTMENT OPPORTUNITY IN HONAKER, VA! Established mobile home park offering steady income, low maintenance, and room for additional revenue. The property currently has 14 occupied pads renting for $200 per month on month-to-month rentals, generating $33,600 in annual gross rental income. Tenants own their mobile homes, each unit is separately metered, and tenants are responsible for their own utilities and lawn care. The park is served by public water and public sewer, eliminating the maintenance concerns associated with private wells and septic systems. Annual lighting expense is only $276. Owner is responsible for property taxes and insurance. In addition to the 14 occupied pads, there are 4 vacant lots with potentially 5-7 additional spots to add pads, offering excellent potential for increased income $12,000 - $16,800. At the current $200 monthly lot rent, full occupancy (could increase gross rental income to approximately $45,600- $50,400 annually). This is an excellent opportunity for an investor seeking an established income-producing property with tenant-owned homes, minimal day-to-day maintenance, and additional income potential. Steady income, low maintenance, and room to grow--an investment opportunity worth a closer look!
All info in this listing is provided as a courtesy, is not guaranteed and is subject to errors and omissions. Buyer / buyer's

agent to verify all information herein. Use subject to deed restrictions and zoning. Both ground and aerial photos taken from the property showing views and scenery and may include views of adjacent parcels of land. Square footage is estimated.

Features & Amenities

EXTERIOR

City Street

OTHER

Aerial • Average Condition • Business Only • Mobile/Trailer Park • Public Sewer • Public Water • Rental Rolls

Listing courtesy of Cedar Realty Group

SCAN TO VIEW ONLINE
brphomes.com/mls/10003031